

Dr. Babasaheb Ambedkar Open University
Term End Examination July - 2016

Course	:	BBA	Numeric Code:	102
Subject Code	:	BBA-102	Max. Marks :	70
Subject Name	:	Basic of Accounting	Duration :	
Date	:		Time :	

Section A

Answer the following (any three) **(30)**

1. Describe the accounting principles in Brief.
2. Give differences between Sales return book and Purchase return book.
3. Give the meaning of Capital Profit & Capital Loss with example.
4. Explain various causes of depreciation.
5. Give the explanation for the following terms:

- (i) Intangible Assets , (ii) Current Assets (iii) Fictitious Assets
(iv) Wasting Assets (v) Contingent Assets

Section B

Answer the following (any four) **(20)**

1. Give advantages of using a Journal
2. Give Errors that are not disclosed by a Trial Balance
3. Enlist the usual items of revenue expenditures.
4. Give the accounting steps for Provision for Discount on Debtors
5. Explain any two classification of cost.
6. Objectives of Providing Depreciation

Section C

A. MCQ (2x5)

(10)

1. Some assets decline in value proportionate to the quantum of production or use as for example mines, quarry, etc. It is known as _____.

- a. Depletion
- b. Wear and tear
- c. Obsolescence

2. A receipt of money is considered as _____ receipt when it is received from customers for goods supplied.

- a. Revenue
- b. Capital

3. When the cashbook shows a debit balance of the bank or a pass book shows a credit balance it is known as _____.

- a. Favourable
- b. Unfavourable

4. A Trial Balance may be prepared based on the following methods

- a. Total method
- b. difference method

5. The _____ is the book of original entry.

- a. Journal
- b. ledger

B. Do as Directed (2x5)

(10)

1. Give the Full form of GAAP &

2. Give True/ False

a. Balance Sheet is prepared by company to reveal its financial position.

b. A conventional Balance Sheet may mislead untrained readers in inflationary situations.

3.Fill in the Blank:

(a) The current accounting is based on the principles of double entry system which was given to us by _____.

(b) Provision for Bad and Doubtful Debts is created by debiting the_____. A/c.

4. Give meaning of **General Ledger**.

5. Give meaning of Petty Cash Book

SAMPLE QUESTION PAPER