Dr. Babasaheb Ambedkar Open University
Term end Examination July - 2016

Course : APGDBA

Subject Code : APGDBA - 107 **Max. Marks : 70**

Subject Name: Economics For Manager **Duration : 03 hours**

Date : **Time :**

Section A

Answer the following (any three) **(30)**

1. Discuss the nature and scope of managerial economics.
2. Explain law of demand with the help of schedule and diagram.
3. Differentiate between extension and increase in supply with the help of diagram.
4. Define demand forecasting and explain the objectives of demand forecasting.
5. Discuss the economies and diseconomies of scale.

Section B

Answer the following (any four) **(20)**

1. Explain various types of cost concepts.
2. Show relationship between AC and MC in short run.
3. What are the characteristics of perfect competition?
4. Discuss various types of monopoly.
5. What are the different types of price discrimination?
6. Define price leadership and discuss its advantages.

SAMPLE QUESTION PAPER

Section C

A. MCQ **(10)**

1. In case of inferior goods:
   a) Income effect is positive b) Income effect is infinite
   b) Income effect is negative d) Income will have no effect
2. The downward shift in demand curve for good is result of:
   a) Increase in consumer's income
   b) Decrease in consumer's income
   c) Decrease in the price of good
   d) Increase in the price of good
3. When output increases what happen to AFC:
   a) Remains same b) Increases
   b) Decreases c) Can't say
4. Which of the following is **not** the characteristics of oligopoly:
   a) Few numbers of sellers b) Unique product
   b) Uniform price d) Identical product

5. Average variable cost of a firm is Rs.60 while it is producing 600 units, while its total fixed cost is Rs. 3000. What will be the average cost?
   a) Rs. 39,000 b) Rs. 3,600
   b) Rs. 10 d) Rs. 65

B. Do as directed **(10)**

1. What is capitalist society?
2. What is equilibrium?
3. Define elasticity of demand.
4. Explain production function.
5. Define iso-cost line.

SAMPLE QUESTION PAPER