



Dr. Babasaheb Ambedkar Open University

(Established by Government of Gujarat)

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February-2017

(Diploma In Insurance) DIN

DIN-01,02,03,04

IMPORTANT INSTRUCTIONS

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- Students have download assignments from University website.
- It is compulsory to submit assignments to appear for exam.
- Exam form will not be accepted from the student who has not submitted assignment on or before given date.
- Last date of submission of prepared assignments to study center is **30/07/2017** After this date, assignments will not be accepted.
- It is compulsory to collect receipt of submission of assignments from the study center.
- Make sure to collect your evaluated assignments from your study center with evaluation sheet.
- Students can check their assignments marks on university website.

Passing criteria for Diploma course is 50% for all assignment subjects.

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Diploma programmes

Dear Student,

You are required to do one assignment for the **Diploma Programme** It is a Tutor Marked Assignment (TMA) and carries 100 marks. It covers four blocks of the course.

As in day-to-day life, **Planning** is important in attempting the assignment as well. Read the assignment carefully; go through the units on which the questions are based; jot down some points regarding each question and then re-arrange them in a logical order. In the Long-type answer, pay attention to your introduction and conclusion. The introduction must tell you how to interpret the given topic and how you propose to develop it. The conclusion must summarize your views on the topic.

Make sure that your answer :

- a) is logical
- b) is written in simple and correct English
- c) does not exceed the number of words indicated in your questions
- d) is written neatly and clearly.

ROLL NO: _____

NAME: _____

ADDRESS: _____

DATE: _____

COURSE TITLE: _____

ASSIGNMENT: _____

STUDY CENTRE: _____

Please remember that it is compulsory to submit your assignment before you can take the Term End Examination. Also remember to keep a copy of your assignment with you and to take a receipt from your Study Centre when you submit the assignment.

Good Luck,

Assignment :- (DIN-1)

Last Date of Submission At Study Center: - 30/07/2017Max-Marks-100

Section : A Answer the Following Questions in 1500 words. (20 x 2 = 40)

(1) Explain the concept and need of Insurance.

OR

Explain the basic principles of Insurance Business ?

(2) Explain the legal provisions related to registration in Insurance business.

OR

What are the necessary conditions for the fire Insurance business?

Section : B Answer the Following Questions in 1000 words. (Any Two) (15 x 2 = 30)

(1) What are the main inclusions and exclusions in marine insurance contracts.

(2) Explain the meaning of total loss, salvage loss and particular average.

(3) Explain the mechanism of Insurance business.

(4) What are the essentials of contract of insurance.

Section : C Answer the following question in short. (Any Four) (4 x 5 = 20)

(1) Explain the liability of insurer.

(2) Write a note on proposal forms.

(3) Write a note on Renewal notice.

(4) Write a note on loss of profit policy.

(5) Explain the principle of contribution.

Section : D (A) State the Sentence are true or false. (10 x 1 = 10)

(1) Mainly there are two types of insurances. Which includes general insurance and life insurance.

(2) Insurance is covering against the past and future uncertain events.

(3) Insurance ranks with export trade, shipping and banking services as major earner of foreign exchange to the country.

(4) The policy issued by the insurer is the evidence of the contract.

(5) Assignment means transfer of insurable interest from one person to other.

(6) Claim from B needed in the initial stage of the policy.

(7) Advisory committee shall consist of not more than twenty five members.

(8) Valued policy can only be issued for properties whose market value cannot be ascertained.

- (9) Standing charges and net profit together constitute the gross profit of the business.
- (10) Normally in any insurance policy the time period is five year with the provision renewal of the policy every five year.

Assignment-DIN-2

General Insurance-2

Last Date of Submission at Study Center: - 30/07/2017Max-Marks-100

Section : A Answer the Following Questions. (20 x 2 = 40)

- (1) What are the major inclusions and exclusions under the motor insurance.

OR

Explain the procedure of Theft claim under Motor Insurance?

- (2) Explain the concept of overseas medical policy.

OR

Explain the different types of specialized insurance.

Section : B Answer the Following Questions. (Any Two) (15 x 2 = 30)

- (1) Explain activities of surveyors and loss assessors.
- (2) Explain the procedures of arbitration.
- (3) Explain the concept of risk management in insurance business.
- (4) What are the major functions of an agent.

Section : C Answer the following question in short. (Any Four) (4 x 5 = 20)

- (1) What is the code of conduct for the agent.
- (2) Explain the insurance business in rural sector.
- (3) Write short note on investigation.
- (4) Explain mediclaim policy.
- (5) Explain Personal Insurance Policy

Section : D (A) State Wheather the Sentence are true or false. (10 x 1 = 10)

- (1) Motor insurances cover wide variety of vehicles.
- (2) The discount in the premium is allowed at renewal if there is not claim during the policy year.
- (3) "Agreed value" policies are allowed except for vintage car.

- (4) The aggrieved party has to move the tribunal within a period of six month from the date of accident.
- (5) The purpose of personal accident insurance is to pay fixed compensation for death or disablement.
- (6) The minimum age limit is 10 years and maximum 100 years in insurance.
- (7) Under Rail transit cargo policies, notice has to be served on the Railways.
- (8) The insurance is not considered as risk transferring activity.
- (9) The termination means the bring end to gency.
- (10) The General Insurance Corporation of India was formed and registered on 1st January, 1973.

Assignment-DIN-03

DIN: Life Insurance-1

Last Date of Submission At Study Center: - 30/07/2017

Max-Marks-100

Section : A Answer the Following Questions. (20 x 2 = 40)

- (1) Explain basic understanding of Life Insurance Business.

OR

Explain the concept of good faith in insurance business.

- (2) Explain the concept of insurable interest in insurance business.

OR

What is individual insurance and what is group insurance?

Section : B Answer the Following Questions. (Any Two) (15 x 2 = 30)

- (1) Explain combination plan.
- (2) Explain different types of annuity.
- (3) What are the major contents of proposal forms.
- (4) Write a note about premium waiver benefits.
- (5) What are the allied conditions of policy under the insurance.

Section : C Write short not on the following (Any Four) (4 x 5 = 20)

- (1) Receipt
- (2) Notices

- (3) Insurance for women children and handicapped
- (4) Premium
- (5) Endorsements.

Section : D (A) State Whether the Sentence are true or false. (5 x 2 = 10)

- (1) Life insurance B related with the life of human being.
- (2) The Insurance Act 1938 defines insurable interest.
- (3) The logical corollary of group insurance B mass insurance.
- (4) Combination plus policy can be denoted as hybrid policies.
- (5) Premium on the policy is decided mainly on the basis of the age of the

Assignment- DIN-4

DIN-Life Insurance-2

Last Date of Submission At Study Center: - 30/07/2017 Max-Marks-100

Section : A Answer the Following Questions. (20 x 2 = 40)

- (1) What B meant by intimation for maturity claims and death claims.

OR

Describe settlement procedure for maturity claims and death claims.

- (2) Describe the Branch Office activities of insurance business.

OR

Explain the various activities of life insurance business.

Section : B Answer the Following Questions. (Any Two) (15 x 2 = 30)

- (1) State main features and importance of group insurance.
- (2) Explain the health related insurance.
- (3) Explain the insurance business in rural sector.
- (4) Explain Social sector in insurance business.

Section : C Write short not on the following (Any Four) (4 x 5 = 20)

- (1) Provisions Insurance Act, 1938
- (2) Provision of Life Insurance Corporation Act, 1956.
- (3) Provisions of IRDA Act, 1999.
- (4) Functions for Life Insurance Agent.
- (5) Code of Conduct of the Life Insurance Agents.

Section : D (A) State the Sentence are true or false. (5 x 2 = 10)

- (1) Nominations are made or changed in necessary.
- (2) The (licensing of Insurance Agents) Regulations 2000 days down a code of conduct for agents.
- (3) The licece one issued cannot be cancelled when ever the person acquires a disqualifications.
- (4) The Om budsman shall act as councilor and mediator in matter within its terms of references.
- (5) Association and Insurance councils were formed as a matter of self-regulation.

