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(Established by Government of Gujarat)
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August-2017

DIPLOMA ASSIGNMENTS

DIN-01,02,03,04
(Diploma in Insurance)

Last Date of Submission :
28/02/2018

Diploma Programmes

Dear Student,

You are required to do one assignment for the **Diploma Programme** It is a Tutor Marked Assignment (TMA) and carries 30 marks. It covers four blocks of the course.

As in day-to-day life, **Planning** is important in attempting the assignment as well. Read the assignment carefully; go through the units on which the questions are based; jot down some points regarding each question and then re-arrange them in a logical order. In the Long-type answer, pay attention to your introduction and conclusion. The introduction must tell you how to interpret the given topic and how you propose to develop it. The conclusion must summarize your views on the topic.

Make sure that your answer :

- a) is logical
- b) is written in simple and correct English
- c) does not exceed the number of words indicated in your questions
- d) is written neatly and clearly.

Good Luck,

- It is compulsory to submit the assignment before the last date **28/02/2018.**
- It is compulsory to take receipt at the time of submission of the assignment in order to making an inquiry regarding assignment in future.
- Dont forget to take back the checked assignment so that can utilize it for your term end exam preparation.
- The passing marks for the diploma programme is **15**, make sure you obtain atleast **15** marks as if you obtain less then **15**, you will be considered as **FAIL** and need to write the assignment again in order to obtain your final certificate.
- You cant get final marksheet and certificate before passing the assignment successfully.
- Please attach the assignment question paper with your written assignment.
- Please take out the point out of the next page and make it the first page of your assignment after filling all the columns.

**Dr. Babasaheb Ambedkar Open University,
Ahmedabad**

DIPLoma IN INSURANCE

SUBJECT : _____

Enrollment No : _____

Study Centre Name :

Name : _____

Study Centre Code : _____

Address : _____

Mobile No : _____

E-Mail : _____

Student Signature : _____

Date : _____

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DIPLOMA COURSE

SUBJECT : DIN-01

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(2x5=10)

- (1) How insurance business helps in the economic development of the business ?

OR

Explain the basic the principles of Insurance business.

- (2) Explain the legal Provisions related to registration in Insurance business.

OR

Explain Special Policies in five insurance business.

Section : B

(2x5=10)

Write Short Notes On the Followings. (Any Two)

- (1) Loss of Profit Policy.
- (2) Different Types Of Documents used in marine Insurances.
- (3) Salvage Loss.
- (4) Particular Average

Section : C

(I) Explain the Following Terms :

(1x5=5)

- (1) Proposal Forms
- (2) Policy Forms
- (3) Warranties
- (4) Covernotes
- (5) Renewal Notice

(II) Fill in the Blanks.

(1x5=5)

- 1 Insurance is Covering against the _____ uncertain events. (Past/ Fyture)
- 2 _____ Is the Person Whose risk is to be Covered.
(Insured/ insurer)
- 3 _____ means transfer of Insurable Interest From one Person to other. (Assignment/ Proposal)
- 4 _____ Is the temporary arrangement, pending issue of the final Policy to the insured. (Cover note/ Policy)

5 The insurance Company Can also Cancel the Policy by giving
_____ day notice will be refunded on Pro-rata basis (15/ 25)

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DIPLOMA COURSE

SUBJECT : DIN-02

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(2x5=10)

(1) Explain the disability to third party under Motor Insurance.

OR

Explain basis of ratings under Personal Insurance Policy.

(2) Explain the Concept of Overseas medical Policy.

OR

Explain different types of Specialized Insurance.

Section : B

(2x5=10)

Write Short Notes on the Following (Any Two)

1 Procedure Of arbitration

2 Procedure Of Settlement Under the Claims

3 Insurance business in rural Sector

4 Concept of risk Management in Insurance business

Section : C

(1X10=10)

(I) Explain the Following Terms :

(1) Salvage

(2) Agent

(3) Termination

(4) Rating

(5) Bonus

(II) Fill In the blanks

1. _____ Policy deals With the Injury of the Person or the death of the Person Who may be Insured. (Personal Accident Insurance / Third Party)

2. The minimum age limit is 5 Years and maximum is _____ Years in Insurance.
(70/ 62)

3. _____ Policy does not deal with the death or the permanent incapacity.
(Mediclaim/ Group Accident)

4. _____ Risks Oaur within manufacturing premises.
(Industrial/ Non industrial)
 5. The _____ Policy Covers the Cash in transit.
(Money insurance/ Baggage insurance)
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DIPLOMA COURSE

SUBJECT : DIN-03

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(2x5=10)

(1) Give basic understanding of life insurance business ?

OR

Explain the Concept of good faith in insurance business.

(2) Explain the Concept of insurable interest in insurance business.

OR

What types of insurance Policies issued for Woman, Children and Handicapped.

Section : B

(2x5=10)

Write Short Notes on the Following (Any Two)

(1) Different types of annuity

(2) The allied Conditions Of Policy Under the Insurance

(3) Endorsement

(4) The major Contents Of Proposal Forms.

Section : C

(1X10=10)

(I) Explain the Following Terms :

(1) Combination Plans.

(2) Individual Insurance

(3) Premium

(4) First Premium Receipt

(5) Renewal Premium Receipt

(II) Fill In the blanks

1. Mainly there are two types of insurances Which in Cludes general insurance and _____ Insurance. (business/ life)

2. Life insurance Products are Sold as _____ Of Insurance. (goods/ plans)

3. Under the life Plan Policy Premium is Paid _____ the end Of the Life (Up to / After)

4. The Logical Corollary of group Insurance is _____ Insurance (Personal/ mass)

5. _____ Policy Can be denoted as hybrid Policies. (Combination
Plan/ Whole life Products)

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DIPLOMA COURSE

SUBJECT : DIN-04

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

SECTION-A

(2X5=10)

(1) What is meant by intimation for maturity Claims and death Claims.

OR

Explain the Procedure to become agent for life insurance business.

(2) Describe Settlement Procedure for maturity Claims and death Claims.

OR

Explain the insurance business in rural Sector.

SECTION-B

(2X5=10)

Write Short Notes on the Following (Any Two)

1. Claim document
2. Group insurance
3. Health related insurance
4. Group saving Linked insurance Scheme.

SECTION-C

(1X10=10)

(I) Explain the Following Terms :

1. Claim
2. Termination
3. Section 80 CCC
4. IRDP
5. Section 80 DD

(II) Fill In the blanks

1. The death Claim is Payable _____ the death of the Insured. (After / Before)
2. LIC Constituted of 15 members each appointed by the _____ Government. (Central/ State)
3. Group Insurance is Called the “ _____ ”. (Master Policy/ Policy)
4. The Payment of gratuity under “ Payment of Gratuity ACT. 1972 ” is _____ (Compulsory/ Temporary)
5. A Licence issued by the IRDA will be valid for _____ Years. (Five/ Three)

