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August-2017

DIPLOMA ASSIGNMENTS

DAA-01,02,03,04
(Diploma in Advance
Accounting)

Last Date of Submission :
28/02/2018

Diploma Programmes

Dear Student,

You are required to do one assignment for the **Diploma Programme** It is a Tutor Marked Assignment (TMA) and carries 30 marks. It covers four blocks of the course.

As in day-to-day life, **Planning** is important in attempting the assignment as well. Read the assignment carefully; go through the units on which the questions are based; jot down some points regarding each question and then re-arrange them in a logical order. In the Long-type answer, pay attention to your introduction and conclusion. The introduction must tell you how to interpret the given topic and how you propose to develop it. The conclusion must summarize your views on the topic.

Make sure that your answer :

- a) is logical
- b) is written in simple and correct English
- c) does not exceed the number of words indicated in your questions
- d) is written neatly and clearly.

Good Luck,

- It is compulsory to submit the assignment before the last date **28/02/2018.**
- It is compulsory to take receipt at the time of submission of the assignment in order to making an inquiry regarding assignment in future.
- Dont forget to take back the checked assignment so that can utilize it for your term end exam preparation.
- The passing marks for the diploma programme is **15**, make sure you obtain atleast **15** marks as if you obtain less then **15**, you will be considered as **FAIL** and need to write the assignment again in order to obtain your final certificate.
- You cant get final marksheet and certificate before passing the assignment successfully.
- Please attach the assignment question paper with your written assignment.
- Please take out the point out of the next page and make it the first page of your assignment after filling all the columns.

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Ahmedabad**

DIPLOMA IN ADVANCE ACCOUNTING

SUBJECT : _____

Enrollment No : _____

Study Centre Name :

Name : _____

Study Centre Code : _____

Address : _____

Mobile No : _____

E-Mail : _____

Student Signature : _____

Date : _____

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DIPLOMA COURSE

SUBJECT : DAA-01

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(1x5=5)

(1) Explain the Concept of accounting Standards.

OR

State the usefulness and scope of accounting.

Section : B

(2x7.5=15)

Write Short Notes On the Followings. (Any Two)

- (1) Accounting Standard-9
- (2) Accounting Standard-16
- (3) Accounting Standard-7
- (4) Accounting Standard-1

Section : C

(I) Explain the Following Concept :

(3x2=6)

- (1) Consistency Concept
- (2) Accrual Concept
- (3) Periodicity Concept

(II) Fill in the Blanks.

(1x4=4)

- 1 Accounting to _____ concept every transaction has two effects.
- 2 Accounting to _____ concept it is presumed that the business has distinct identity from its proprietor.
- 3 _____ concept does not suggest that the business will never be closed.
- 4 _____ concept considers the real cost of the assets or services.

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DIPLOMA COURSE

SUBJECT : DAA-02

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(2x5=10)

(1) Describe the utility of fund flow statement.

OR

Explain the difference between Cash flow and fund flow statements.

(2) Explain the limitation of Cash flow statement.

OR

Explain the meaning and needs of accounting Ratios.

Section : B

(1x10=10)

(1) X Ltd has plant & Machinery whose written down value on 1st April, 2016 was ₹ 8,60,000 and on 31st March, 2017 was ₹ 9,50,000. Depreciation for the year was ₹ 40,000. In the beginning of the year, a part of plant was sold for ₹ 25,000 which had a written down value of ₹ 20,000.

Calculate cash flow from Investing Activities.

OR

From the following information, calculate Gross profit Ratio.

	<u>2016</u>	<u>2017</u>
Net sales	1,60,000	2,00,000
Gross Profit	40,000	60,000

Section : C

(1X10=10)

Give the formula.

- (1) Cost of Sales
 - (2) Expense Ratio
 - (3) Current Ratio
 - (4) Debt-Equity Ratio
 - (5) Debtor's Ratio
-

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DIPLOMA COURSE

SUBJECT : DAA-03

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

Section : A

(1x10=10)

(1) Explain the legal provisions related with the holding companies accounts.

OR

Explain Presenting Final accounts of subsidiary body corporate by a holding body corporate.

Section : B

(1x10=10)

Diya Ltd acquired 9000 shares of ₹ 10 each of Rudra Ltd on 01/04/2017. The Balance sheet both as on 31/03/2017.

Liabilities	Diya	Rudra	Assets	Diya	Rudra
Share Capital	2,00,000	1,20,000	Sundry Assets	2,40,000	2,20,000
General Reserve	1,00,000	60,000	Stock	60,000	40,000
Profit & Loss A/C	1,00,000	40,000	Shares in Rudra Ltd	1,60,000	
Creditors	60,000	40,000			
	4,60,000	2,60,000		4,60,000	2,60,000

When shares were acquired by Diya Ltd in Rudra Ltd on 1st April, 2016. Rudra Ltd had ₹ 40,000 General Reserve and ₹ 24,000 credit balance in profit and loss A/C.

From the above information, prepare Consolidated balance sheet as at 31st March, 2017.

Section : C

(2X5=10)

Explain the Following concept regarding consolidated balance sheet.

(Any Two)

- (1) Goodwill or Capital Reserve
- (2) Divident
- (3) Revaluation of Assets and liabilities.
- (4) Depreciation

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DIPLOMA COURSE

SUBJECT : DAA-04

ASSIGNMENT AUGUST 2017

TOTAL MARKS-30

PAASING MARKS-15

SECTION-A

(2X5=10)

(1) Explain the meaning of Amalgamation and Absorption.

OR

Explain the Net Assets Technique for purchase Consideration.

(2) Give Entries in the book of Vendor body corporate.

OR

Give Entries in the book of Buying body corporate.

SECTION-B

(2X5=10)

Write Short Notes on the Following (Any Two)

1. Title Page
2. Index Page
3. Auditor's Report
4. Shareholder's Information

SECTION-C

(3X2=6)

(I) Explain the Following Terms :

1. Value Added Statement
2. Human Resource Accounting
3. Inflation Accounting

(II) Fill In the blanks.

(4X1=4)

1. Purchase price = Value of total assets taken over - _____.
2. Goodwill = Purchase Consideration - _____.
3. Capital Reserve = _____ - Purchase Consideration.
4. _____ is prepared showing from where funds have arrived and how they were used.