

<b>Course</b>	<b>:</b>	<b>PGDF</b>	<b>Date</b>	<b>:</b>	<b>16/02/2019</b>
<b>Subject Code</b>	<b>:</b>	<b>PGDF-204</b>	<b>Time</b>	<b>:</b>	<b>11:00am to 02:00pm</b>
<b>Subject Name</b>	<b>:</b>	<b>Taxation for Managers</b>	<b>Duration</b>	<b>:</b>	<b>03 Hours</b>
			<b>Max. Marks</b>	<b>:</b>	<b>70</b>

1 Income Tax Act came into force on .....

A 01.04.1961 B 01.04.1962

C 01.04.1963 D 01.04.1965

- 2 Residential status is determined for .....
  - A Previous Year
  - B Assessment Year
  - C Accounting Year
  - D Financial Year
- 3 How many heads of income are there to compute Gross total income.
  - A SIX
  - B Five
  - C Four
  - D Three
- 4 Deduction of tax at source made for incomes which can be calculated in advance is called .....
  - A TDS
  - B PAS
  - C FAS
  - D MAS
- 5 The number allotted by income tax authorities to assessees for identification and which should be quoted in all documents and correspondence is.....
  - A I.D.No
  - B Register No.
  - C PAN No.
  - D License No.
- 6 Due date of filing of return by a non business assessee is.....
  - A 30<sup>th</sup> June
  - B 30<sup>st</sup> July
  - C 30<sup>th</sup> November
  - D 31<sup>st</sup> July
- 7 Under the income- tax act, the incidence of taxation depends on .....
  - A The citizenship of the tax-payer.
  - B The age of the taxpayer
  - C The residential status of the tax-payer.
  - D The gender of the taxpayer
- 8 Income by way of rent of agricultural land is .....
  - A Business income
  - B Income from other sources
  - C Agricultural income
  - D Casual income
- 9 The highest Administrative Authority for Income Tax in India is.....
  - A Finance Minister
  - B CBDT
  - C President of India
  - D Director of Income tax
- 10 Receipt of amount on maturity of LIC Policy is.....
  - A A revenue receipt
  - B A capital receipt
  - C A casual receipt
  - D None of these.

**Part – B (Do as Directed)**

**(10)**

**Define the following :**

- 1 Assesse
- 2 Preliminary Expenditure
- 3 Total Income
- 4 Agriculture Income
- 5 Super Senior Citizen
- 6 Capital Asset
- 7 Assessment
- 8 Section 80E
- 9 TDS
- 10 Set off of Income