Dr. BabasahebAmbedkar Open University
Term End Examination July – 2019

Course	:	**PGDBA**	**Date**	:	**17-Jul-19**
Subject Code	:	**PGDBA-201**	**Time**	:	**11:00am to 02:00pm**
Subject Name	:	**Entrepreneurship**	**Duration**	:	**03 Hours**
			Max. Marks	:	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. Explain various characteristics of successful entrepreneur.
2. Explain the steps of business planning process.
3. Define partnership. Explain its advantages and disadvantages.
4. Explain social responsibility of business towards different sections in detail.
5. Explain various reasons behind failure of new business.

Section B

Answer the following (Attempt any four) **(20)**

1. Write a note on entrepreneurial economic success index.
2. Explain five elements of an opportunity.
3. State difference between Entrepreneur and Manager.
4. Explain various ways of defining business ideas.
5. Write a note on EDI.
6. Explain various reasons behind low women entrepreneurship.

Section C

Part – A (Multiple Choice Questions) **(10)**

1 The entrepreneur is capable of recognizing an opportunity under _____.

A Where to look for opportunities B Changes in scope of operation
C Difficult situations D All of these

2 According to NIESBUD, some of the areas in which entrepreneurs have had a positive and lasting impact in India are _____.

A Employment generation B National production
C Dispersal of economic power D All of these

3 Environmental Analysis should consider _____ factors.

A Economy B Industry demand
C Both A and B D None of these

4 _____ among the following is not part of 8 options of opportunity analysis.

A Price of your chosen offering B Need
C Market research D Social condition

5 _____ is not a governmental procedures that need to be followed.

A Permission and licenses B Excise and other duties
C Registration of organizational documents D Holding a staff meeting

6 An entrepreneur is especially a talented person and is expected to possesses _____ of the following main quantity in him.

A Capacity to assume risk B Ability to marshal resources

C Ability of organization D All of these

7 _____ is not four categories of entrepreneurs.

A Innovating entrepreneurs B Imitating entrepreneurs

C Smart entrepreneurs D Drone entrepreneurs

8 _____ is not an item of S M A R T.

A Regular B Specific

C Measurable D Time terminated

9 Some of tools for Project management are _____.

A Cause and effect charts B PERT charts

C Gantt charts D All of these

10 Some of the general incentives and facilities provided by Government to Entrepreneurs are _____.

A Fiscal incentives B Reservation of products

C Government purchase D All of these

Part – B (Do as Directed) (10)

1 Sociologists and Psychologists focus on ―why entrepreneurs act the way they do?

2 Entrepreneur is just opposite to Entrepreneur.

3 According to Schumpeter the primary function of an entrepreneur is to make profit.

4 1930s marked the beginning of the modern project management era.

5 The formula for determining the EOQ is Q = √ (2 CS)/I, where I = Interest.

6 Short term loans are provided for purchase of equipment and machinery as well as for the purchase of land, to meet the cost of construction, preliminary expenses and margin money for working capital requirements.

7 First Stage Finance is the stage at which the organization has a fully functional management team and a marketable product.

8 Venture capital companies mobilize savings and channelize them into enterprises with innovative and untried business ideas, but which may lack a proven track record.

9 The EOUs can avail various benefits like complete tax exemption for profits from exports.

10 Gandhiji advocated that private property should not be used for the common good.