

Dr. Babasaheb Ambedkar Open University
Term End Examination July -2026

Course	: Diploma Course	Date	: 09/07/2026
Subject Code	: DIN-04	Time	: 11:30am to 01:45pm
Subject Name	: Personal Insurance-2	Duration	: 02.15 Hours
		Max. Marks	: 70

Q-1 Explain the Functions of life insurance agent in detail. **14**

OR

What is group insurance? State its main features and importance in detail.

Q-2 Explain the Provisions of IRDA act 1999 in detail. **14**

OR

Explain the code of conduct for advertisement in insurance business?

Q-3 Write a short on “Health related insurance” in detail. **14**

OR

Write a short note on the provision of life insurance corporation Act, 1956.

Q-4 Explain the various activities of life insurance business in detail.

OR

Explain the Termination of agency in detail.

Q-5 (A) Short notes (Any three) **09**

1. Social sector in insurance business
2. Claim documents
3. Integrated Rural Development Program (IRDP)
4. Group saving linked insurance scheme
5. Rural Sector in insurance business

Q-5 (B) Choose the correct option for the questions given below **05**

1. A life insurance agent acts as a link between:
(A) Government and banks (B) Insurance company and policyholder
(C) Banks and customers (D) Shareholders and management
2. IRDA Act was enacted in:
(A) 1956 (B) 1988 (C) 1999 (D) 2005
3. Group insurance covers:
(A) One individual only (B) A group of people under a single policy
(C) Property only (D) Vehicles only
4. LIC was established under:
(A) Insurance Act, 1938 (B) LIC Act, 1956
(C) Companies Act, 2013 (D) Banking Regulation Act
5. Claim form is required for:
(A) Purchasing a policy (B) Settlement of claims
(C) Agent appointment (D) Advertisement approval
