

Dr. Babasaheb Ambedkar Open University
Term End Examination July -2026

Course	: Diploma Course	Date	: 07/07/2026
Subject Code	: DIN-02	Time	: 11:30am to 01:45pm
Subject Name	: General Insurance-2	Duration	: 02.15 Hours
		Max. Marks	: 70

Q-1 What is Motor Insurance? State the major inclusions and exclusions under the Motor insurance. **14**

OR

Discuss the different types of specialised insurance.

Q-2 Explain the procedure of settlement under the claims. **14**

OR

Explain insurance in Rural Sector.

Q-3 Describe the concept of Risk Management in Insurance business. **14**

OR

Write a detailed note on Insurance agent under Insurance Act, 1938.

Q-4 Describe the conditions which are applicable in case of personal accident policy.

OR

Write a detailed note on Overseas Medical Policy.

Q-5 (A) Short notes (Any three) **09**

1. Documents required for processing the claim
2. Money Insurance
3. Pet Dog Insurance
4. Code of Conduct for an Insurance agent
5. Group Personal Accident Policy

(B) Choose the correct option for the questions given below and write the answer. **05**

- 1 Which type of motor insurance is made completely compulsory by law for vehicles running in public places?
 - (A) Third party liability insurance
 - (B) Own damage insurance
 - (C) Personal accidental vehicle transformation insurance
 - (D) Theft insurance
- 2 What does "miscellaneous insurance" mean?
 - (A) Insurance that only covers life and health
 - (B) All other kinds of insurance except fire and marine insurance.
 - (C) Insurance that only covers expensive jewelery.
 - (D) A type of insurance that you can get for free.
- 3 Which of these things is usually not covered by standard motor insurance?
 - (A) Damage caused by a sudden fire.
 - (B) Financial loss if the car gets stolen.
 - (C) Damage caused by an earthquake.
 - (D) Normal wear and tear (the car getting old over time).

- 4 If you sell your car to another person, within how many days must you inform the insurance company to transfer the policy?
- (A) 7 days (B) 14 days (C) 30 days (D) 60 days
- 5 In Personal Accident Insurance, how much money is paid if the insured person unfortunately loses their life in an accident?
- (A) 25% of the total insured money
- (B) 50% of the total insured money
- (C) 100% of the total insured money
- (D) No money is paid for death
