

Dr. Babasaheb Ambedkar Open University
Term End Examination July -2026

Course	: Diploma Course	Date	: 06/07/2026
Subject Code	: DIN-01	Time	: 11:30am to 01:45pm
Subject Name	: General Insurance-1	Duration	: 02.15 Hours
		Max. Marks	: 70

Q-1 Explain the concept and need for insurance. **14**

OR

What are the principles of the insurance business?

Q-2 Write a note on proposal forms and policy forms in insurance business. **14**

OR

Explain the legal provisions related to registration in Insurance business.

Q-3 What are the perils covered under the fire insurance and the exclusion from fire insurance business? **14**

OR

Explain the special policies in the fire insurance business.

Q-4 What are the main inclusions and exclusions in marine insurance contracts?

OR

Explain the meaning of total loss, salvage loss and particular average.

Q-5 (A) Short notes (Any three) **09**

1. Marine Insurance
2. Loss of Profits insurance
3. Insurance Ombudsman
4. Survey Report
5. Insurance and Economic Development

(B) Choose the correct option for the questions given below **05**

1. Insurable interest means:
(A) Ownership of property (B) Financial interest in subject matter insured
(C) Payment of premium (D) Transfer of ownership
2. The document containing details of insurance contract is called:
(A) Cover note (B) Insurance policy (C) Claim form (D) Proposal form
3. The claim form is submitted by:
(A) Insurer (B) Government (C) Insured (D) Auditor
4. Fire insurance covers loss caused by:
(A) Theft only (B) Fire and related perils
(C) Marine risks only (D) Accidents only
5. Marine insurance covers risks related to:
(A) Road transport only (B) Air transport only
(C) Sea transport (D) Rail transport only
