

Dr. Babasaheb Ambedkar Open University
Term End Examination January -2026

Course	: Diploma Course	Date	: 02/03/2026
Subject Code	: DIN-03	Time	: 11:30am to 01:45pm
Subject Name	: Life (Personal) Insurance-1	Duration	: 02.15 Hours
		Max. Marks	: 70

Q-1 What is individual insurance and what is group insurance? **14**

OR

Explain Combination plans?

Q-2 Explain different types of Annuity? **14**

OR

What types of insurance policies issued for women, children and handicapped?

Q-3 Write a note about first premium receipt and renewal premium receipt? **14**

OR

Write a note about premium waiver benefits?

Q-4 Give basic understanding of life insurance business. **14**

OR

What are the major contents of proposal forms?

Q-5 **Write Short Notes (Any two)** **14**

1. The endorsement
2. The Interest sensitive products.
3. The allied condition of policy under the insurance.
4. The concept of insurable interest in insurance business
5. Good Faith : A need
