

Dr. Babasaheb Ambedkar Open University
Term End Examination January - 2026

Course	: Diploma Course	Date	: 28/02/2026
Subject Code	: DAA-01	Time	: 11:30am to 01:45pm
Subject Name	: Basics of Accounting	Duration	: 02.15 Hours
		Max. Marks	: 70

Q-1 Explain the Nature of Accounting Policies with examples. **14**

OR

Explain the Accounting Standard-16 (Borrowing Cost) in brief.

Q-2 Write a short note on “Accounting Standard-3 (Cash flow statements)” **14**

OR

Explain the Accounting Standard-10 (Accounting for fixed assets) in brief.

Q-3 Explain the Accounting Standard-5 (Net profit or loss for the period, prior period items and changes in Accounting Policies) in brief. **14**

OR

Explain the Accounting Standard-12 (Government Grants) in brief.

Q-4 Explain the Accounting Standard-9 (Revenue Recognition) in brief. **14**

OR

Explain the Accounting Standard-13 (Accounting for Investment) in brief.

Q-5 **Write Short Notes (Any two)** **14**

1. Accounting Standard-4 (Contingencies and Events occurring after Balance Sheet Date)
2. Accounting Standard-2 (Valuation of Inventories)
3. Accounting Standard-6 (Depreciation Accounting)
4. Accounting Standard-7 (Accounting for Construction Contracts)
5. Entity Concept and going concern concept
