Dr. Babasaheb Ambedkar Open University
Term End Examination December – 2019

Course	**:**	**BBA**	**Date**	**:**	**24-Dec-2019**
Subject Code	**:**	**BBA-302(NEW)**	**Time**	**:**	**11:00am to 02:00pm**
Subject Name	**:**	**Business and Industrial Laws**	**Duration**	**:**	**03 Hours**
			Max. Marks	**:**	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. Elaborate "The Indian Contract Act 1872" in your words.
2. How will you justify essential Characteristics of bill of exchange?
3. Explain Rights of The Consumer in detail.
4. Write note on Objectives of Arbitration and Conciliation Act 1996.
5. Describe The Minimum Wages Act 1948 in your own words.

Section B

Answer the following (Attempt any four) **(20)**

1. Which are the Types of Damages and how will you explain?
2. Distinguish indemnity and guarantee in brief.
3. Write a short note on : Computation of Gratuity [Section 4A]
4. Explain Dispute Redressal Agencies in necessary detail.
5. Elaborate Types of Companies in brief.
6. What are the objectives of the Trade Union? Explain

Section C

Part – A (Multiple Choice Questions) **(10)**

1 Which of the following are considered normal working hours as per the minimum wages act?

A Nine hours in a day
B Forty eight hours in a week
C Eight hours in a day
D Both a & B

2 ____ implies that it cannot be collected by anyone who carries it but only the one whose name is mentioned on it.

A Signing
B Crossing
C Putting stamp
D Circling

3 Appointment of directors is based on which of the following:

A Memorandum subscribers
B Third Parties
C Board of directors
D All of the above

4 Which of the following employees are not covered by the act?

A Armed forces employees
B Casual Employees
C ESI Contributors
D All of these

5 Which is the most appropriate solution for bargaining?

A Win win B Loose loose

C Win loose D Loose win

6 The principles of fixing minimum wage rates include:

A A minimum piece rate B A minimum wage rate

C Both a & B D None of these.

7 The _____party should try to minimise the damages as far as possible.

A Aggrieved B Defaulter

C None of these. D Both a & b.

8 ____ Complaints are complaints filed by one or more consumers.

A Group B Team

C Class D Standard

9 To be appointed as a welfare officer, he should have:

A Diploma or degree in social sciences B Diploma or degree in social welfare

C Diploma or decree in social work D Any of these

10 Which of the following are semi negotiable instruments:

A Money Orders B Letters of credit

C Postal orders D Only A

Part – B (Do as Directed) **(10)**

State Weather the Following Statement are True or False

1 Minor - A person who is yet to attain 19th year of age.

2 Contract - An agreement that is enforceable by Law.

3 Promissory Note - A financial and legal instrument carrying promise by one party to pay another party specific sum at a fixed time.

4 The Chairman of the audit committee is elected by the shareholder of the company.

5 Holding company - If a company have a subsidiary company under it‟s name then it is called holding of holding company

6 E-Commerce - Electronic commerce is conducting business of products and services by using computer networks.

7 Negotiation - It is a process of making a dialogue between two parties with an objective to find a beneficial outcome.

8 Bargain Price - It is a price that is reached as a result of negotiation n between two parties

9 Dearness Allowance - It is paid mainly to Government employee as a cost of living allowance. This is usually linked to inflations and rising costs etc.

10 3. A payee is the person who issues or draws the cheque.