

Dr. Babasaheb Ambedkar Open University

Term End Examination July – 2026

Course Name : BBA
 Subject Name : Banking & Insurance
 Subject Code : BBACC403

Date : 10-07-2026
 Time : 03:00pm to 05:15pm
 Max Marks : 70

	Write the following questions and answers.	Marks
Q-1	Explain the Functions of Commercial Banks in detail.	14
	OR	
	Write the difference between Scheduled Banks & Non-Scheduled Banks.	
Q-2	Discuss the Fixed Deposit Account, Recurring Deposit Account, and Saving Deposit Account.	14
	OR	
	Describe the Traditional Vs. Modern Banking Services in detail.	
Q-3	Explain the Principles of insurance.	14
	OR	
	Discuss the Advantages of Life Insurance for Families.	
Q-5	Write about the Insurance Regulatory and Development Authority of India (IRDAI).	14
	OR	
	How many types of Banking Risks? Explain in detail.	
Q-5(A)	Write a short note. (any three)	09
1	Difference between Traditional Payments & Modern Payments.	
2	Monetary function of the RBI	
3	Types of Loans	
4	Characteristics of Negotiable Instruments	
5	Difference between Individual Health Insurance Policy and Family Floater Health Insurance Policy	
Q-5(B)	Multiple Choice Questions	05
1.	Which of the following is a primary reason for depositing money in banks? a) To avoid paying taxes c) To earn rewards points b) Safety and security of funds d) To increase cash at home	
2.	Which is a feature of RRBs? a) Operate only in limited districts b) Large international network c) Owned by foreign investors d) No focus on agriculture	
3.	Which of the following is NOT an objective of bank loans? a) Economic development b) Profit earning c) Financial inclusion d) Tax collection	
4.	Which of the following ensures security for e-wallets? a) PIN and password protection b) Biometric authentication c) Encryption of transactions d) All of the above	
5.	Motor insurance includes coverage for: a) Damage to the vehicle b) Third-party liability c) Personal accident cover d) All of the above	
