Dr. Babasaheb Ambedkar Open University
Term End Examination July – 2018

Course	:	**BBAIB**	**Date**	:	**08-07-2018**
Subject Code	:	**BBAIB-302**	**Time**	:	**11:00am to 02:00pm**
Subject Name	:	**Indian Economy**	**Duration**	:	**03 Hours**
			Max. Marks	:	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. Explain structural changes in the Indian economy during the planning period.
2. Explain fundamental failure of planning.
3. Explain causes of poverty in India.
4. Explain solutions of balance of payment problem.
5. Explain India's main commitments to WTO.

Section B

Answer the following (Attempt any four) **(20)**

1. Write a note on HDI.
2. State objectives of disinvestment.
3. State arguments against privatization.
4. Explain external causes of industrial sickness.
5. Explain in brief: Flexible and Fixed exchange rate system.
6. Explain role of FDI.

Section C

Part – A (Multiple Choice Questions) **(10)**

1 _____ is main feature of Indian economy.
- A Low per capita income
- B High poverty
- C Low HDI
- D All

2 _____ is main feature of NNP.
- A Erratic growth
- B Acceleration in the growth rate
- C Both A and B
- D None

3 At the time of first five year plan, India had faced problems of _____.
- A Influxes of refugees
- B Severe food shortage
- C Mounting inflation
- D All of these

4 In _____, the government announced new industrial policy.
- A June, 1991
- B July, 1991
- C April, 1991
- D March, 1991

5 _____ is not method of disinvestment.
- A Public offer
- B Cross holding
- C Modernization
- D Strategic sale

6 Employment assurance scheme provides _____ days of unskilled manual work.
- A 50
- B 100
- C 200
- D 250

7 Defective plant and machinery is _____ cause for industrial sickness.
- A Internal
- B External
- C Both A and B
- D None

8 _____ is important measure for maintaining balance of payments.

A Foreign assistance B Foreign investment

C Merchandise trade D All of these

9 _____ is adverse effect of import control regime.

A Inflexibility B Competition

C Coordination D None

10 _____ is full form of TRIPs.

A Trade Related Intellectual Property Rights B Transection Related Intellectual Property Rights

C Trip Related Intellectual Property Rights D Task Related Intellectual Property Rights

Part – B (Do as Directed) (10)

(True or False)

1 Per capita income is a statistical device to make international comparison.

2 Development of an economy is generally measured by HDI.

3 The more ambitious 2nd plan could not be implemented fully.

4 After independence, India adopted mixed economy system.

5 Raising resources is not an objective of disinvestment.

6 MRTP means Marginal Restrictive Trade Practices.

7 Setback to employment prospects is major consequences of industrial sickness.

8 Balance of payment comprise of current account and capital account.

9 Simplifying procedures is to achieve objectives of Import Export policy.

10 FDI includes two categories of capital flow.