Dr. Babasaheb Ambedkar Open University
Term End Examination July – 2018

Course	:	**BBAIB**	**Date**	:	**26-07-2018**
Subject Code	:	**BBAIB-209**	**Time**	:	**11:00am to 02:00pm**
Subject Name	:	**Practices of General Insurance**	**Duration**	:	**03 Hours**
			Max. Marks	:	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. Explain general Insurance related Acts in India.
2. Explain Officers' Liability Insurance.
3. Explain Modern Marketing Strategy for insurance in detail.
4. Explain the functions of Third Party Administrator in Health insurance Sector.
5. Brief Note on Motor Insurance.

Section B

Answer the following (Attempt any four) **(20)**

1. Explain Fire insurance claim.
2. Write the note on growth of general Insurance business.
3. Procedure of file for claims under Fire insurance.
4. Explain types of Professional indemnity.
5. Write a note on Domestic Reinsurance business
6. List of 10 general insurance companies.

Section C

Part – A (Multiple Choice Questions) **(10)**

1 GIC, General Insurance Business act passed in the year.
- A 1971 B 1972
- C 1973 D 1974

2 IRDA passed in
- A 1999 B 2001
- C 2002 D 2012

3 HMO stands for
- A Health Marketing Organization B Health Maintenance Organization
- C Health Medicine Organization D None of the above

4 Peril insurance policy named as
- A DP-1 B Dwelling Fire
- C Both of the above D None of the above

5 TPA stands for_____
- A Third Party Administration B Third Party Association
- C Third Party Allocator D Total Pollution Authority

6 Marine Insurance Act,
- A 1907 B 1905
- C 1908 D 1906

7 GIC has a how many subsidiaries companies?

A 3 B 10

C 8 D 4

8 Which of the following is not part of insurance Councils and institute?

A IIISLA B IIBA

C IIRM D MDRT

9 What does GIC stands for_____

A General Insurance Corporation of India B Global Insurance Company

C General Insurance Company D Gujarat Insurance Company

10 Which of these is not a general insurance company?

A Bharti AXA B Cigna TTK

C Bazaz Alianz D Wipro

Part – B (Do as Directed) (10)

1 Explain Baggage insurance
2 What do you mean by premium?
3 Explain Bloodstock insurance
4 What is travel Insurance?
5 Explain Moral Hazard
6 Explain Sum-insured
7 What is property Insurance?
8 What is Moral Hazards?
9 What is product Insurance?
10 What is General Insurance?