Dr. BabasahebAmbedkar Open University
Term End Examination January – 2019

Course	:	**APGDBA**	**Date**	:	**14/02/2019**
Subject Code	:	**APGDBA-102**	**Time**	:	**03:00pm to 06:00pm**
Subject Name	:	**Accounting for Managers**	**Duration**	:	**03 Hours**
			Max. Marks	:	**70**

Section A

Answer the following (Attempt any three) **(30)**

1. What is capital expenditure? List out any ten capital expenditures
2. Explain the errors disclosed by trial balance.
3. Write down the difference between Journal and ledger.
4. Who are the users of accounting records? Explain.
5. Explain the functions of accounting in detail.

Section B

Answer the following (Attempt any four) **(20)**

1. Name the types of entries entered into journal proper.
2. Write short note on Purchase book.
3. Describe the rules of debit and credit.
4. What is the difference between profit and loss account and balance sheet?
5. Write difference between capital expenditure and revenue expenditure
6. Explain types of accounts in detail.

Section C

Part – A (Multiple Choice Questions) **(10)**

1 _____are the accounts of incomes, expenses, gains and losses.

A Personal account B Nominal account
C Real account D None of the above

2 _____ system strictly follows accounting period concept.

A Hybrid system B Mercantile system
C Cash system D None of the above

3 Accounting is often called the language of _____.

A Business B Profit and loss account
C Account D None of the above

4 : Accounts of each property or assets acquired by the firm named _____ accounts.

A Fixed assets B Real
C Personal D Nominal

5 _____ account- Debit the receiver

A Personal B Nominal
C Real D None of the above

6 _____accounts relate to such things which can be touched, felt, measured, etc.

A Tangible real account B Personal account
C Nominal account D Intangible real account

7 _____ is an accounting term, which usually refers to a business historical cost of assets less liabilities.

A Market value B Intrinsic value
C Nominal value D Book value

8 _____is a book which is not balanced and helps in testing the accuracy of books.

A Journal proper B Ledger
C Journal D Cash book

9 _____entry involves two accounts only, one affecting the debit side and other affecting the credit side with an equal amount.

A Double entry B Compound entry
C Simple entry D None of the above

10 _____are suppliers of the material to business from whom goods are purchased on credit.

A Debtors B Creditors
C Lenders D None of the above

Part – B (Do as Directed) (10)

Classify the following accounts.

1 Interest account
2 Building account
3 Stock account
4 ABC Ltd. Account
5 Salaries account
6 Capital account
7 Drawing account
8 Goodwill account
9 Bank account
10 Rent paid account