# Dr. Babasaheb Ambedkar Open University
## Term End Examination July – 2018

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| **Course** | : | **APGDBA** | **Date** | : | **19/7/2018** |
| **Subject Code** | : | **APGDBA - 102** | **Time** | : | **03:00pm to 06:00pm** |
| **Subject Name** | : | **Accounting For Managers** | **Duration** | : | **03 Hours** |
| | | | **Max. Marks** | : | **70** |

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### Section A

**Answer the following (Attempt any three)** **(30)**

1. Explain the different users of accounting information.
2. Write down the difference between Journal and ledger
3. Explain the errors disclosed by trial balance.
4. Explain the salient features of AS-6.
5. What is financial ratios and explain any three financial ratios.

### Section B

**Answer the following (Attempt any four)** **(20)**

1. Explain the features of cash book and name the types of cash book.
2. Write down the difference between Trading account and P&L account
3. Explain the classification of liabilities
4. Explain the limitations of financial statements
5. Explain the straight line method of depreciation with its advantages and disadvantages.
6. Explain the classification of ratios

### Section C

**Part – A (Multiple Choice Questions)** **(10)**

1 If a particular transaction omitted altogether from the books of original entry is called _____

A Error of omission B Error of principle
C Error of commission D None of the above

2 _____ error arise because of an incorrect application of the principles of accounting.

A Error of principle B Error of omission
C Error of omission D None of the above

3 _____ are the group of errors, the total effect of which is not reflected in the trial balance.

A Compensating error B Error of principle
C Error of omission D None of the above

4 _____ are synonymous with the expense in accounting.

A Revenue expenditure B Deferred revenue expenditure
C Capital expenditure D None of the above

5 _____ ratio indicates what proportion of earning per share has been used for paying dividend.

A Payout ratio B Current ratio
C Price Earnings ratio D None of the above

6 _____ is an indication of the efficiency with which the operations of the business are carried on.

A Profitability B Financial
C Earning D None of the above

7 _____ is a statement showing balance of all ledger accounts.

A Trial balance B Cash book
C Balance sheet D None of the above

8 _____ refers to the value of goods at hand at the end of last accounting year.

A Opening stock B Current assets
C Closing stock D None of the above

9 _____ are the books of account in which business transactions are originally recorded in chronological order.

A Journal B Petty cash book
C ledger D None of the above

10 _____ contains the accounts of all customers to whom goods have been sold on credit

A Debtors ledger B General ledger
C Creditors ledger D None of the above

**Part – B (Do as Directed)** **(10)**

Classify the following accounts.

1 Capital account
2 Drawing account
3 Goodwill account
4 Bank account
5 Rent paid account
6 Interest account
7 Building account
8 Stock account
9 A&Co. account
10 Salaries account