

Dr. Babasaheb Ambedkar Open University
Term End Examination July-2016

Course	: Diploma in Insurance (DIN)	Numerical Code: 0028
Subject	: General Insurance-1 (DIN-01)	Roll No.: _____
Date	: 10/07/2016	Numerical Code: 0179
Time	: 03.00 to 06.00	
N.B.	: All Questions carry equal Marks	Total Marks: 70

Q.1 (A) Explain the Needs of Insurance. (14)

(B) Write a note on Insurance and Society.

OR

(A) Write a note on Insurance and Economic Development.

(B) Explain Concept of insurance with Example.

Q.2 (A) Explain contract of insurance for good faith. (14)

(B) Explain contract of insurance for Indemnity.

OR

(A) Explain Transfer of Interest.

(B) Limitations on the insurance Liability.

Q.3 Write a note on Proposal Form, Policy Forms and Warranties. (14)

OR

Explain the terms Endorsements, Renewal, claim Form and Survey Report.

Q.4 Explain the condition in fire insurance. (14)

OR

Explain Special Policies of insurance.

Q.5 **Write Short Note: (Any two)** (14)

1. Marine Insurance

2. Time Span

3. Insurance Act, 1938

4. Surveyors and loss Assessors.

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Course	: Diploma in Insurance (DIN)	Numerical Code: 0028
Subject	: General Insurance-2 (DIN-02)	Roll No.: _____
Date	: 11/07/2016	Numerical Code: 0180
Time	: 03.00 to 06.00	
N.B.	: Attempt all questions.	Total Marks: 70

Q.1 Explain motor vehicles Act-1988 (14)

OR

Explain the term loss claims, Theft claims and Third Party claims.

Q.2 Explain groups Personal Accident Policy (14)

OR

Explain Mediclaim Policy

Q.3 Discuss the following Preliminary procedure. (14)

- (A) Notice of Loss
- (B) Investigation and Assessment
- (C) Claims Documents

OR

Discuss the following Risk Management

- (A) Risk Avoidance
- (B) Loss Prevention and Reduction.

Q.4 Discuss Insurance Agent under Insurance Act 1938 (14)

OR

Explain the following terms.

- (A) Risk Transfer
- (B) Loss Prevention

Q.5 Write short note: (Any two) :- (14)

1. Loss Minimisation.
 2. Surveyors and Loss Assessors
 3. Special Contingency Policy.
 4. Directors and Officers Liability Policy..
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Course	: Diploma in Insurance (DIN)	Numerical Code: 0028
Subject	: Personal Insurance-1 (DIN-03)	Roll No.: _____
Date	: 12/07/2016	Numerical Code: 0181
Time	: 03.00 to 06.00	
N.B.	: All Questions carry equal Marks	Total Marks: 70

Q.1 Explain the concept of Good Faith (14)

OR

Explain Insurable Interest : A Neel.

Q.2 Discuss the following Policy. (14)

- (a) Whole life products
- (b) Convertible term Insurance plan
- (c) Combination plan

Explain the different types of Annuity.

OR

What type of Insurance Policies issued for women, children and handicapped?

Q.3 What is meant by Premium? Explain with example. (14)

OR

Write a note about First Premium receipt and renewal Premium receipt?

Q.4 Explain Allied Condition of the Policy. (14)

OR

Explain the Terms.

- (a) Combination plans
- (b) Immediate Annuity

Q.5 **Short note: (Any two)** (14)

1. Individual and Group Policy
 2. Convertible Term Insurance Plan
 3. Joint Lives Policy
 4. Waiver Benefits
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Course : Diploma in Insurance (DIN) **Numerical Code: 0028**

Roll No.: _____

Subject : Life (Personal) Insurance-2 (DIN-04) **Numerical Code: 0182**

Date : 13/07/2016

Time : 3.00 to 6.00

N.B. : All Questions carry equal Marks **Total Marks : 70**

Q.1 Explain Settlement of Maturity and settlement procedure. (14)

OR

Explain the Actuarial profession.

Q.2 Explain objective and importance of group Insurance. (14)

OR

Describe the group Superannuation scheme and grouping leave Encashment scheme.

Q.3 Explain rural sector and social sector. (14)

OR

Explain tax benefits under life Insurance policies.

Q.4 Explain the insurance act 1938 and Life insurance Corporation Act, 1956. (14)

OR

Explain the term

(i) Section 80 CCC

(ii) Section 80 DD

Q.5 Write a short note: (any two) (14)

(i) Prerequisites for Obtaining License.

(ii) Insurance regulatory and Development Authority Act 1999.

(iii) Tax Benefits under Life Insurance Policies.

(iv) Advantages of Group Insurance.
