

Dr. Babasaheb Ambedkar Open University
Term End Examination January – 2018

Course	: DIN	Date	: 20/01/2018
Subject Code	: DIN-01	Time	: 3:00pm to 6:00pm
Subject Name	: General Insurance-1	Duration	: 3 Hours
		Max. Marks	: 70

Q-1 (A) How insurance business helps in the economic development of the business? **(07)**

(B) Explain the principle of subrogation. **(07)**

OR

Explain the concept and need of insurance. **(14)**

Q-2 (A) Explain the liability of insurer. **(07)**

(B) Explain the principle of contribution. **(07)**

OR

Explain the basic principle of insurance business. **(14)**

Q-3 Write on different documents needed for creating and running insurance contracts. **(14)**

OR

Explain the legal provisions related to registration in insurance business. **(14)**

Q-4 (A) Write on loss of profit policy. **(07)**

(B) What properties are covered under fire insurance. **(07)**

OR

Explain special policies in fire insurance. **(14)**

Q-5 Write Short notes on any two of the following **(14)**

1. Salvage loss
 2. Marine Insurance
 3. Insurance Ombudsman
 4. Reinstatement value policies.
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