

**Dr. Babasaheb Ambedkar Open University**  
**Term End Examination January-2016**

<b>Course</b>	<b>: Diploma in Insurance (DIN)</b>	<b>Numerical Code: 0028</b>
<b>Subject</b>	<b>: General Insurance-1 (DIN-01)</b>	<b>Roll No.: _____</b>
<b>Date</b>	<b>: 28/01/2016</b>	<b>Numerical Code: 0179</b>
<b>Time</b>	<b>: 11.00 to 2.00</b>	
<b>N.B.</b>	<b>: All Questions carry equal Marks</b>	<b>Total Marks: 70</b>

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**Q.1** Explain Objectives and Needs of Insurance. (14)

**OR**

Explain the Contract of Insurance.

**Q.2** Explain the following term: (14)

- A. Warranties
- B. Endorsements
- C. Renewal Notice

**OR**

- A. Explain Concept of Transfer of Interest.
- B. What is call Inclemnity?

**Q.3** What is call Licensing of Agents and Licensing of Surveyors and Loss Assessor? (14)

**OR**

Explain Condition in Fire Insurance.

**Q.4** Explain the following terms: (14)

- A. Additional Coverage.
- B. Partial Insurance.

**OR**

Write a note on Loss of Profits Insurance.

**Q.5** Write Short Note: (Any two) (14)

- 1. Marine Insurance
  - 2. Time Span
  - 3. Increase valued Insurance
  - 4. Recovery
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<b>Course</b>	<b>: Diploma in Insurance (DIN)</b>	<b>Numerical Code: 0028</b>
<b>Subject</b>	<b>: General Insurance-2 (DIN-02)</b>	<b>Roll No.: _____</b>
<b>Date</b>	<b>: 28/01/2016</b>	<b>Numerical Code: 0180</b>
<b>Time</b>	<b>: 03.00 to 06.00</b>	
<b>N.B.</b>	<b>: Attempt all questions.</b>	<b>Total Marks: 70</b>

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- Q.1** (A) Explain the terms. Inclusions and Exclusions. (14)  
(B) Explain the Concept of Settlement.

**OR**

- (A) What is call total loss Claim.  
(B) What is call Theft Claim.

- Q.2** (A) Explain Personal Accident Insurance. (14)  
(B) Explain Mediclaim Policy.

**OR**

- (A) Explain Concept of group Mediclaim.  
(B) What is call overseas Mediclaim Policy.

- Q.3** **Explain the Following Terms.** (14)  
(A) Professional Indemnities.  
(B) Employers Liability Policy.

**OR**

Explain Shopkeeper's Insurance & Bankers Blanket Policy.

- Q.4** **Explain the Following terms:** (14)  
(A) Investigation and Assessment.  
(B) Surveyor and loss Assessors.

**OR**

Write a Note on Loss Minimisation.

- Q.5** **Write short note: (Any two) :-** (14)
1. Insurance and Rural Sector.
  2. Insurance and Social Sector.
  3. Risk Management.
  4. Loss Prevention.
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**Course : Diploma in Insurance (DIN)**

**Numerical Code: 0028**

**Subject : Personal Insurance-1 (DIN-03)**

**Roll No.:** \_\_\_\_\_

**Date : 29/01/2016**

**Numerical Code: 0181**

**Time : 11.00 to 2.00**

**N.B. : All Questions carry equal Marks**

**Total Marks: 70**

**Q.1** Explain the concept of good faith in Business. (14)

**OR**

Write a note on Insurable Interest.

**Q.2** What is call Interest Sensitive Products. (14)

**OR**

Explain the different types of Annuity.

**Q.3 (A)** Write a note on Waiver Benefit. (14)

**(B)** Note on Endorsements.

**Q.4** Explain the Concept of Premium. (14)

**OR**

Explain the Concept of Combination Plans.

**Q.5 Write short note: (Any two)** (14)

1. Policy Contract
  2. Bonuse Notices.
  3. Whole life Products.
  4. Individual and Group Policy.
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**Course** : Diploma in Insurance (DIN)

**Numerical Code: 0028**

**Subject** : Life (Personal) Insurance-2 (DIN-04)

**Roll No.:** \_\_\_\_\_

**Numerical Code: 0182**

**Date** : 29/01/2016

**Time** : 3.00 to 6.00

**N.B.** : All Questions carry equal Marks

**Total Marks 70**

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**Q.1** Give meaning of claim and explain different type of claim documents. (14)

**OR**

Explain the term for maturity claims and death claims ?

**Q.2** Explain the important activities in life insurance company. (14)

**OR**

Describe the branch office activities of insurance business ?

**Q.3** Give meaning of group insurance and explain its advantages. (14)

**OR**

(A) Write a note on group superannuation scheme.

(B) Write a note on grouping leave encashment scheme.

**Q.4** Explain Legislative and Regulatory Matters. (14)

**OR**

(A) Write a note on saving and investment scheme.

(B) Write a note on tax benefit under life Insurance policy.

**Q.5** Explain procedure for becoming an Agent (14)

**OR**

Discuss in detail about termination of Agency.

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