Dr. Babasaheb Ambedkar Open University

Term end Examination July - 2016

Course	**: BBAIB**	
Subject Code	**: BBAIB - 106**	**Max. Marks: 70**
Subject Name	**: Business Organization**	**Duration: 03 hours**
Date	**:**	**Time:**

Section A

Answer the following (any three) **(30)**

1. Explain components of environment of business in detail.
2. Explain advantage and disadvantage of sole trader firms in detail.
3. What is advantage of company? Explain type of companies in detail.
4. What is advantage of co-operative enterprise? Explain type of co-operatives in detail.
5. What are public enterprises? Explain objective of public enterprises in detail.

Section B

Answer the following (any four) **(20)**

1. Explain scope of business in detail.
2. Explain type of partners in detail.
3. Difference between partnership and joint stoke company in detail.
4. Explain objectives of co-operative enterprises in detail.
5. Explain problem of public enterprise in detail.
6. Explain fundamental characteristics of a company in detail.

SAMPLE QUESTION PAPER

Section C

A. MCQ (2x5) **(10)**

1. A _____ is a business with two of more owners

(a) Corporation (b) conglomerate (c) partnership (d) public corporation

2. A public corporation is set up-

(a) By a special act of parliament (b) by a special order of the government

(c) Under India companies act. 1956 (d) by none of the above

3. _____ means state ownership and operation of industrial, agricultural, financial and commercial undertaking.

(a) Public enterprises (b) government enterprise (c) private enterprise (d) all above

4. _____ is a form of organization wherein the persons voluntarily associate together as

Human beings on the basis of equality for the promotion of economic interest of themselves.

(a) Public organization (b) government organization(c) Co-operative organization (d) all above

5. A sole proprietorship is a business where all of the following are true except that
(a). the owner has complete control over decision making
(b). profits are only taxed once as the proprietor's income
(c) . the proprietor is liable for losses to the extent of his or her personal assets
(d). the proprietorship is the most numerous type of business in the United States
(e). the proprietor can sell stock to increase its capital resources

B. Do as Directed (2x5) **(10)**

1. Name any five Government Companies in India.

2. What are the forms of business organization?

3. What is perpetual existence?

4. What is sleeping partner?

5. Name the three objectives of business.

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SAMPLE QUESTION PAPER