Dr. Babasaheb Ambedkar Open University

Course	**: BBAIB**	**Numeric Code:**	
Subject Code	**: 207**	**Max. Marks :**	**70**
Subject Name	**: Banking Law and Practices**	**Duration :**	
Date	**:**	**Time :**	

Section A

Answer the following (any three) **(30)**

1. What are the provisions of banking regulation act, 1949 as applicable to banking companies?

2. What are the Powers of RBI? Explain with relevant Regulation Act?

3. Explain Negotiable Instrument and Indian Contract act in Detail.

4. Explain right of set off? Distinguish 'set off' from "Right of Appropriations".

5. Define a contract of indemnity. Give example of such contracts.

Section B

Answer the following (any four) **(20)**

1. Write Short note on Submission of returns

2. Explain Reserve funds and Acceptance of Deposits

3. Discuss Protection to the paying Banker

4. Explain Damages and Sums Paid on compromise

5. Explain Offences and Penalties

6. Explain Enforcement of Security Interest

SAMPLE QUESTION PAPER

Section C

A. MCQ (2x5) **(10)**

1. Banking Regulation act 1949 not deals with _____.

a. Regulating the business of banking Companies b. Penalties for violation of the Act

c. Control over the Management of Banking Companies d. Give financial aid to start Bank

2. Reserve Bank has power to issue direction under the act _____

a. Sections 21 and 39B b. Sections 21 and 39A

c. Sections 21 and 39D d. Sections 22 and 39A

3. The Applicant Bank Referred an Appeal to Supreme Court. The Supreme Court can not Allowed the appeal of the bank on the following article?

a. Section 89 of NI b. Section 31 of NI

c. section 10 of NI d. Section 46 of NI

4. SARFAESI Act has given different rights to the _____

a. Debtor b. Banks

c. Secured Creditor d. Financial Institutions

5. _____ is better than third party independent Decisions.

a. Banking Ombudsman b. Voluntary Settlement

c. Arbitration d. Dispute Settlement

B. Do as Directed (2x5) **(10)**

1. Define Maintenance of Cash Reserve

2. Define Power to issue Direction

3. Explain Liability of paying Banker

4. Meaning of Arbitration Procedure

5. Meaning of Redressal of Grievance

SAMPLE QUESTION PAPER