Dr. Babasaheb Ambedkar Open University

Course	**: BBAHT**	**Numeric Code:**	
Subject Code	**: BBAHT-104**	**Max. Marks :**	**70**
Subject Name	**: Introduction to Accounting & Book Keeping**	**Duration :**	
Date	**:**	**Time :**	

Section A

Answer the following (any three) **(30)**

1. Explain the users of Accounting information in detail.

2. Describe the errors that can be found by preparation of trial balance.

3. Difference between Capital Expenditure and Revenue Expenditure.

4. Record the following transactions for the month of June 2016 in Journal of Mr. Raghu :

June 1 Started business with a capital of ` 50,000, Building with a value of ` 5,00,000 and Cash of ` 50,000

June 6 Cash deposited into Bank Account ` 30,000

June 8 Cash Sales of ` 10,000

June 10 Purchased goods of ` 4,000

June 17 Goods sold to a customer worth of ` 2,800 received cash ` 2,750

June 25 Paid telephone bill ` 300.

June 26 Paid wages to workers ` 5,000.

June 28 Withdrawn from Bank for personal use ` 5,000.

June 30 Purchased Computer by Cheque ` 22,000.

SAMPLE QUESTION PAPER

5. Describe the causes for charging Depreciation.

Section B

Answer the following (any four) **(20)**

1. Define Book-keeping and list out its objects.
2. Explain the term "Residual Value".
3. Difference between Trading Account and Profit and Loss Account.
4. Define Revenue Expenditure. Give some examples of Revenue Expenditure.
5. Explain the Types of Accounts.
6. What is a Ledger?

Section C

A. MCQ (2x5) **(10)**

1. Maintaining systematic Record is _____ of Accounting.

   a) Function b) Uses

   c) Need d) Objective

2. Which of the following is not written on Debit side of Profit and Loss Account?

   a) Travelling Expenses b) Discount Received

   c) Brokerage Paid d) All of the above

3. _____ is the result of Trading Account.

   a) Gross Profit b) Net Profit

   c) Profit Before Tax d) Profit After Tax

4. _____ of following is a type of account.

SAMPLE QUESTION PAPER

a) Real Account b) Personnel Account

c) Nominal Account d) All of the Above

5. _____ the Receiver and _____ the Giver is the rule for Accounts.

a) Debit, Credit b) Credit, Debit

c) Debit, Debit d) Credit, Credit

B. Identify from below as Capital Expenditure or Revenue Expenditure (1x10) (10)

1. Purchase of Car
2. Depreciation on Car
3. Wages Paid to Wagers
4. Electricity Expense
5. Addition to existing assets
6. Erection of Plant & Machinery
7. Repairs of Plant & Machinery
8. Registration of Trademarks
9. Telephone Expense
10. Interest on Loan

SAMPLE QUESTION PAPER